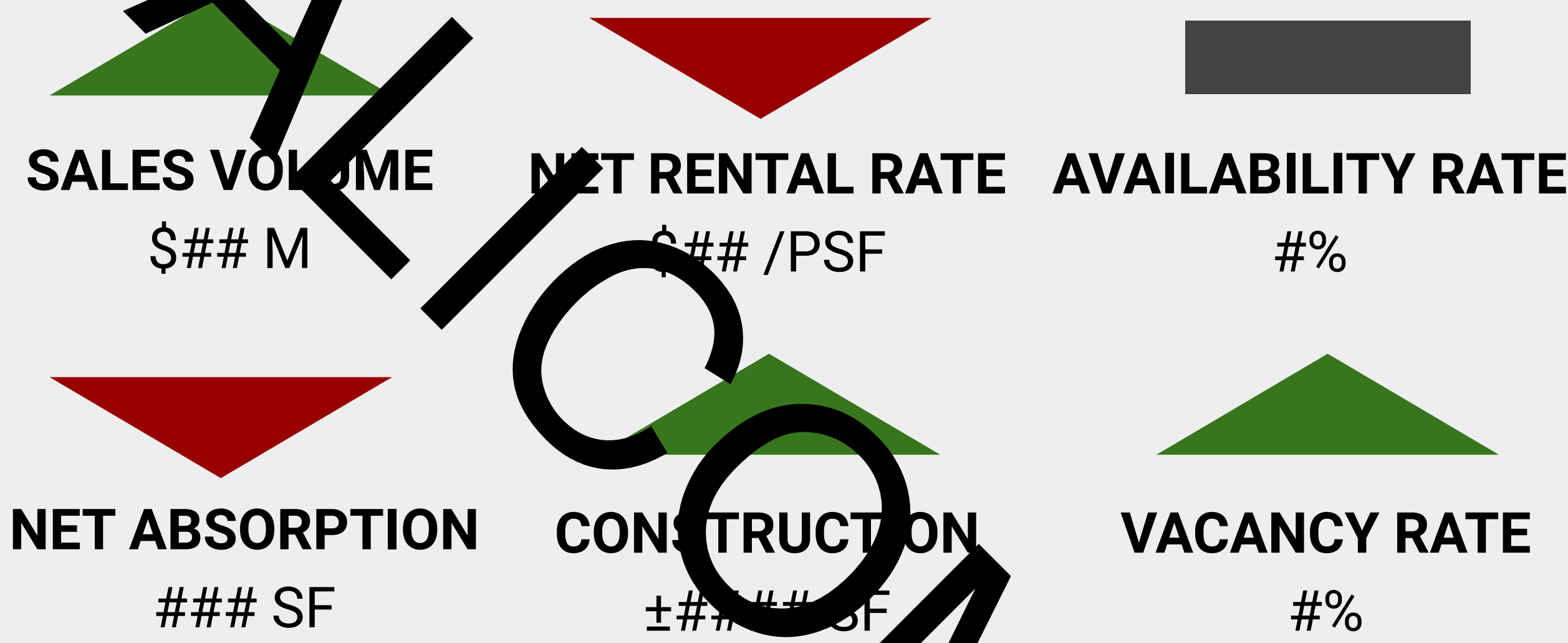


#Q 20## Market Report

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#Q 20## TRENDS (Changes from previous quarter)

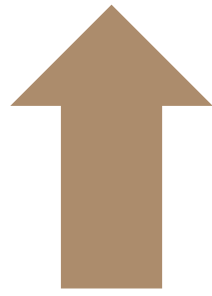


OVERVIEW

- <Type> market in <City> remained stable throughout the # quarter of 20##.
- Supply of ±###,### sf spaces remains limited.
- Increase in <business type> is driving demand for <type> space
- Increased supply expected in 20##.

ABSORPTION RATE

#%



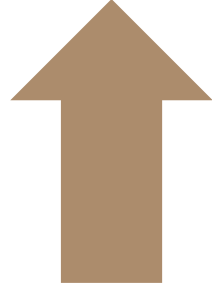
by #% since #Q

For <Building type> in <City, State> #Q 20##

Net absorption for the overall <City> <Building Type> market was positive / negative ##### square feet in the # quarter of 20##.

VACANCY RATE

#%



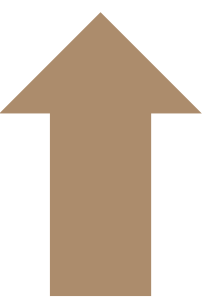
by #% since #Q

For <Building type> in <City, State> #Q 20##

Vacancy rate for the overall <City> <Building Type> market was positive / negative #% in the # quarter of 20##.

RENTAL RATES

\$##.##



by #% since #Q

For <Building type> in <City, State> #Q 20##

The average quoted asking rental rate for available <Building Type> space was \$##.## per square foot per year in # quarter of 20## in the <City> market area.



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City, State Zip

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